

02-0-1902

**ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE AUTHORIZING THE MAYOR
AND THE CHIEF FINANCIAL OFFICER TO
SUPERVISE THE EXPENDITURE OF FUNDS AND
ASSURE THE ORDERLY FINANCIAL CLOSE OUT
OF FISCAL YEAR 2002, AND FOR OTHER PURPOSES**

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA,
GEORGIA, as follows:**

Section 1: That the Mayor and the Chief Financial Officer of the City of Atlanta, Georgia, be and are hereby authorized and instructed to prepare all necessary adjustments and supervise the expenditures of the departments of the City throughout 2002; to see that all vendors shall be paid for goods and services rendered and received on behalf of the City; and that funds to cover such expenditures shall be transferred as required from the accounts of the department incurring such expense in the normal and appropriate manner; or, if in their judgement, said funds are not available from the accounts of the department incurring such expense, said funds may be transferred from savings within the fund, or such expenses may be deferred and paid from 2003 Budget of the appropriate department.

Section 2: That the Mayor and the Chief Financial Officer are further authorized and instructed to transfer within the Bond Sinking Funds the necessary funds to assure the payment of the 2003 principal and interest due on General Obligation and Revenue Bonds.

Section 3: That the Chief Financial Officer shall prepare and submit to the Finance and Executive Committee and all other members of council a report summarizing the ending balances of each operating and internal service fund of the city within thirty (30) days of the close out of the accounts for 2002.

Section 4: That all ordinances and parts of ordinances in conflict herewith be and are waived hereby.